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DIVISION OF
OIL, GAS AND MINING

IMM-Dworkin Holdings Ltd.
23205 Mercantile Road
Beachwood, Ohio 44122
(216) 595-1740

January 10, 2002

State of Utah
Division of Oil, Gas and Mining
1594 West North Temple, Suite 210
PO Box 145801
Salt Lake City, Utah 84114-5801

To Whom It May Concern,

We are requesting a release of the Surety Bond money held in escrow for the Yellow Hammer and Kie Wit Zone mines pursuant to reclamation by IMM-Dworkin Holdings Ltd. completed on December 17, 2001 to IMM-Dworkin Holdings Ltd. The reclamation work was completed and approved by the BLM and DOGM.

IMM-Dworkin Holdings Ltd. was the "bank" or mortgagee of ACMC, and was forced to foreclose due to lack of payment, and breach of the mortgage on October 18, 1995. As of May 31, 1995 ACMC was indebted to IMM-Dworkin Holdings Ltd. in the total amount of \$1,775,065.88.

As stated in the Quit Claim Deeds attached, "The undersigned, American Consolidated Mining Co., a Utah corporation (hereinafter referred to as the "Grantor"), for good and valuable consideration, the receipt and adequacy of which are hereby acknowledged, hereby assigns, transfers, conveys, quit claims, and set over unto IMM-Dworkin Holdings Ltd. . . (hereinafter referred to as the "Grantee"), all of its right, title, and interest in and to the following patented mining claims".

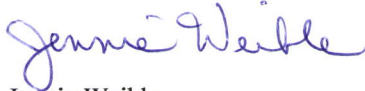
The Quit Claim Deeds further state, "To have and to hold the same unto the Grantee, its successors and assigns, forever, with power at its own expense to receive, collect, enforce, and sue for the same, for its own use and benefit, in any actions or proceedings in the name of the Grantor or otherwise and take all such legal steps as may be necessary for the complete recovery of the assigned property."

ACMC has not notified IMM-Dworkin Holdings Ltd. that they have paid all rental or assessment fees and taxes to the Bureau of Land Management, the State of Utah, and any other competent regulatory authority at least 30 days before due and owing, and is, therefore, in default pursuant to paragraph 9 of the Escrow Agreement, as well.

IMM-Dworkin Holdings Ltd. has paid these fees, and relcaimed the mines to the BLM and DOGM's specifications since foreclosure on the properties. We are therefore requesting release of the Surety Bond money held in escrow to IMM-Dworkin Holdings Ltd. in order to pay the reclamation crew for their reclamation work performed on these properties, at IMM-Dworkin Holdings Ltd. request, to be in compliance with the BLM and DOGM's reclamation specifications.

If you have any problems or questions, please contact us at your earliest convenience.

Best regards,



Jennie Weible
IMM-Dworkin Holdings Ltd.